

IMPORTANT INFORMATION ABOUT OPENING A BUSINESS ACCOUNT or BUSINESS LOAN

Beginning on May 11, 2018, all banks will be subject to a new rule required by federal regulation under the Bank Secrecy Act intended to aid the government and law enforcement in combating terrorism and other national security threats.

Each time an account is opened or loan established on the behalf of a **business**, or covered “legal entity” we will be required to ask you for identifying information (name, address, date of birth, social security number as well as identification documents) for each individual that has beneficial ownership (25% or more) in the Legal Entity; and, one individual that has significant managerial responsibility for the Legal Entity.

Exclusions may apply depending on the type of business. Please do not hesitate to contact your Personal Banker with any questions.