



1ST SUMMIT BANCORP
of Johnstown, Inc.

Investor Presentation

March 2026



Forward-Looking Statements / Non-GAAP Disclosures

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This investor presentation contains statements about future events that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by references to a future period or periods or by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "will," "should," "could," "plan," and other similar terms or expressions. Forward-looking statements should not be relied on because they involve known and unknown risks, uncertainties and other factors, some of which are beyond the control of the Company. These risks, uncertainties, and other factors may cause the actual results, performance, and achievements of the Company to be materially different from the anticipated future results, performance or achievements expressed in, or implied by, the forward-looking statements. Factors that could cause such differences include, but are not limited to, the impact on us and our customers of a decline in general economic conditions and any regulatory responses thereto; potential recession in the United States and our market areas; the impacts related to or resulting from recent bank failures and any continuation of the recent uncertainty in the banking industry, including the associated impact to the Company and other financial institutions of any regulatory changes or other mitigation efforts taken by government agencies in response thereto; changes in the value of securities in the Company's portfolio; increased competition for deposits and related changes in deposit customer behavior; changes in market interest rates; the persistence of the current inflationary environment in our market areas and the United States; the uncertain impacts of ongoing quantitative tightening and current and future monetary policies of the Board of Governors of the Federal Reserve System; the effects of declines in housing prices in the United States and our market areas; increases in unemployment rates in the United States and our market areas; declines in commercial real estate prices; uncertainty regarding United States fiscal debt and budget matters; the impacts of tariffs, sanctions and other trade policies of the United States and its global trading counterparts; cyber incidents or other failures, disruptions or security breaches; severe weather, natural disasters, acts of war or terrorism or other external events; regulatory considerations; competition and market expansion opportunities; changes in non-interest expenditures or in the anticipated benefits of such expenditures; recent changes in our executive management team; changes in tax laws; and current or future litigation, regulatory examinations or other legal and/or regulatory actions. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized and readers are cautioned not to place undue reliance on the forward-looking statements contained in this presentation. For more information about these factors, please see our most recent Annual Report on our website at <https://www.1stsummit.bank/home/who-we-are/meet-1st-summit/investor-info/>.

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Non-U.S. GAAP Financial Measures

This presentation contains non-U.S. GAAP financial measures. For purposes of Regulation G promulgated by the SEC, a non-U.S. GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts or is subject to adjustments that have the effect of excluding amounts that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in the statement of income, statement of financial condition or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented in this regard. U.S. GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, FSMK has provided reconciliations within this presentation, as necessary, of the non-U.S. GAAP financial measures to the most directly comparable U.S. GAAP financial measures. For more details on FSMK's non-U.S. GAAP measures, refer to the Appendix in this presentation.

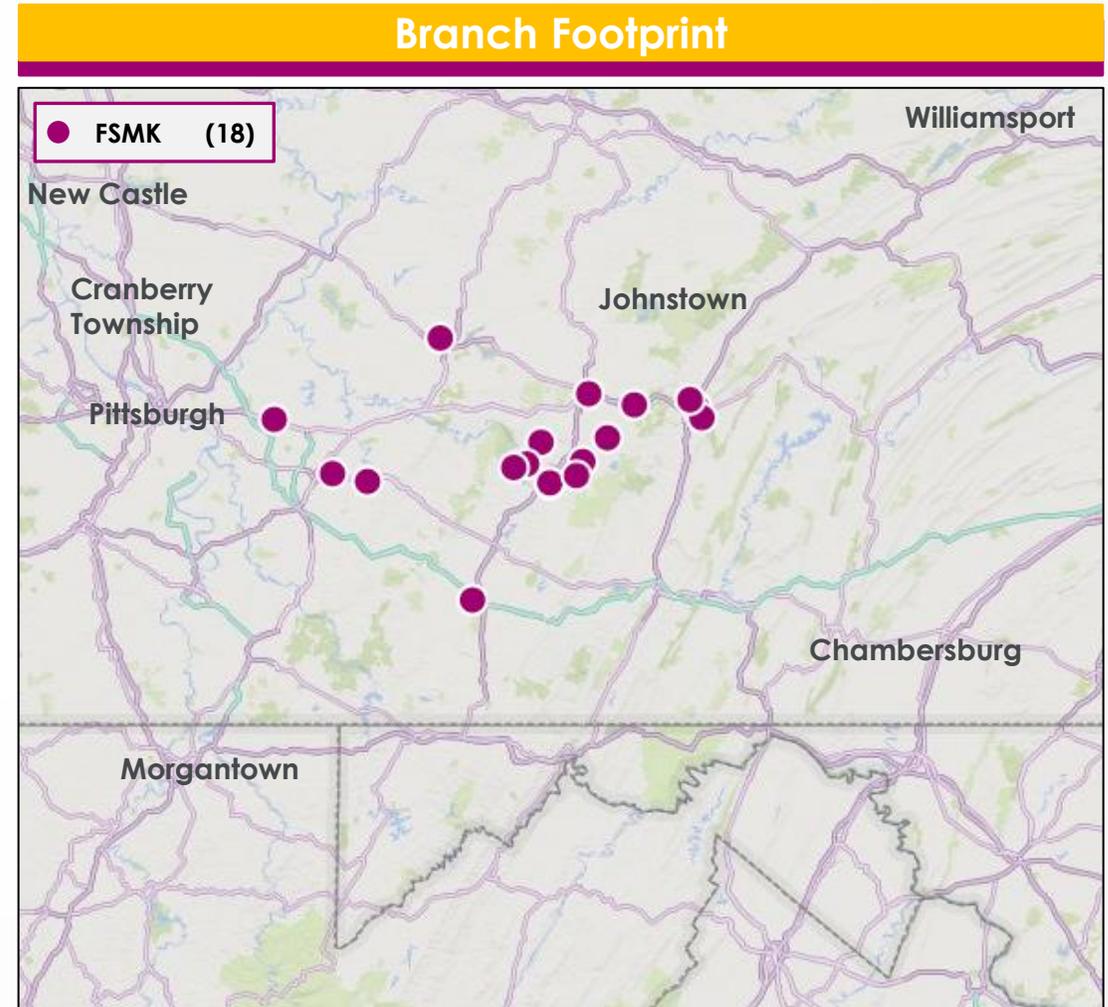
Overview of 1st Summit Bancorp as of December 31, 2025

 Assets	 Gross Loans	 Deposits
\$1.5B	\$881M	\$1.2B

2025 Financial Highlights

Net Income	\$5.3M	NPAs / Assets	0.30%
ROAA	0.37%	NCOs / Avg. Loans	0.14%
ROATCE ¹	4.9%	TCE / TA ¹	7.1%
NIM	2.20%	Loans / Deposits	73.2%

1) See Appendix for Non-GAAP reconciliation

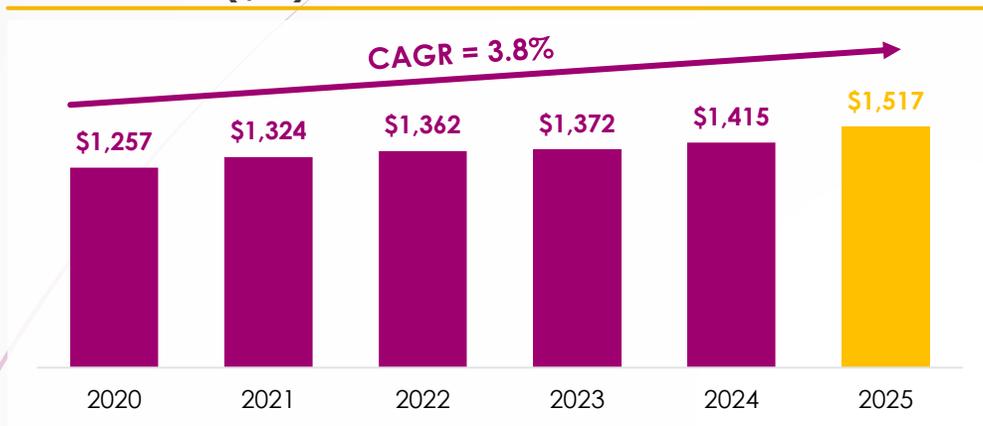


100+ Years: 1924 - 2025, A Story of Strength & Growth

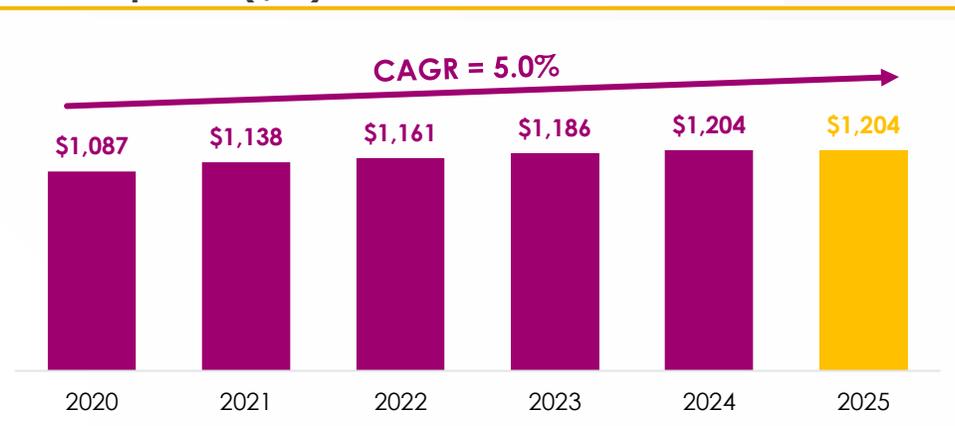
- **1924:** Our bank was established as Salix State Bank in Dunlo, PA, and survived the 1929 stock market crash.
- **1974:** Sidman, Salix, and Beaverdale Offices opened as we celebrated 50 years in business.
- **1980:** Our Richland office opened and became our corporate office.
- **1982:** We became Summit Bank.
- **1989:** Trust and Investment Division was established.
- **1990:** Expansion into Downtown Johnstown, Portage, and Westmont. Assets exceeded \$100 million and Holding Company formed
- **1994:** Opened our 7th office in Cresson.
- **1996:** Summit Bancorp and Summit Bank became 1st Summit Bancorp and 1st Summit Bank.
- **1997:** Park Hill, our 8th office, opened followed by our Somerset and Indiana offices.
- **2004:** The bank expanded with our first "in-store" offices at the Johnstown and Altoona Walmart Supercenters.
- **2013/16:** We expanded into Latrobe and Ebensburg.
- **2019:** Celebrated our 95th Anniversary. We renovated our Richland Corporate Office.
- **2021:** Our 16th office in Murrysville, PA opened.
- **2023:** Our 17th office in the Eldorado Community of Altoona and our 18th office in the Eastgate Plaza in Greensburg, PA.
- **2024:** Celebrated our 100th year of banking.
- **2025:** Purchased the Crown American building in downtown Johnstown, a significant strategic investment for the future.

Demonstrated Ability to Drive Balance Sheet Growth

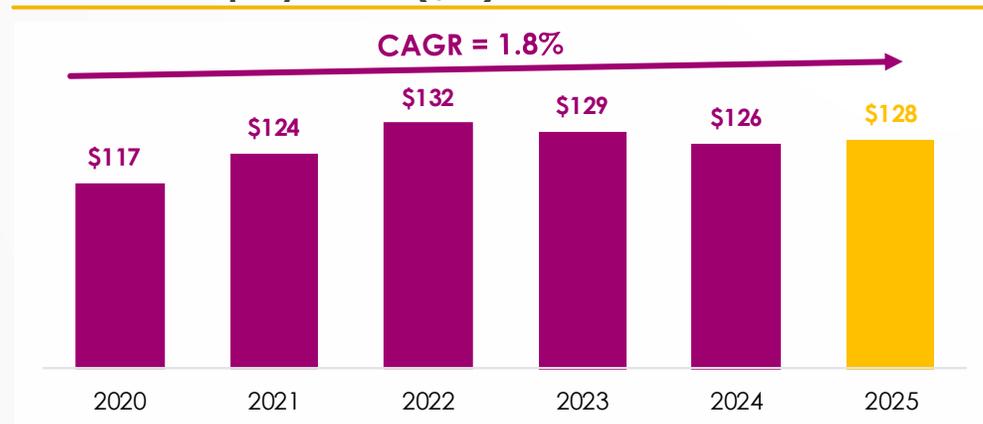
Total Assets (\$M)



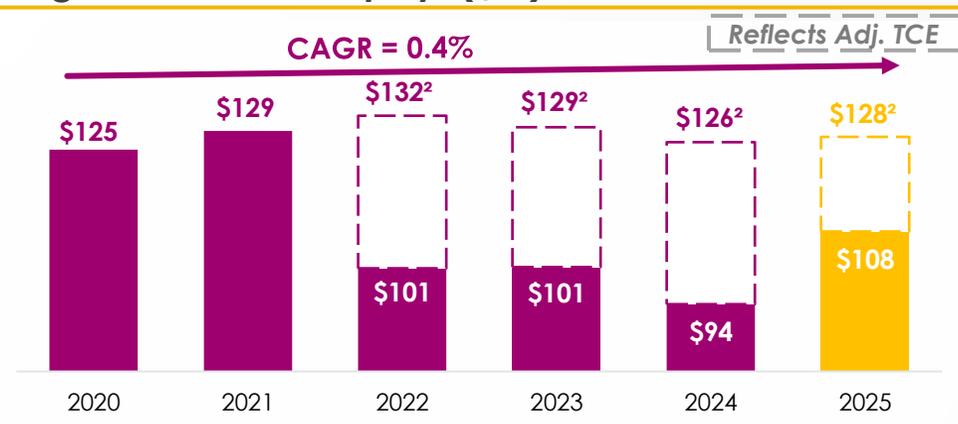
Total Deposits (\$M)



Common Equity Tier 1 (\$M)



Tangible Common Equity¹ (\$M)



Note: Reflects December 31 financial data for respective year

1) See Appendix for Non-GAAP reconciliation

2) Excludes the impact of AOCI due to interest rate environment

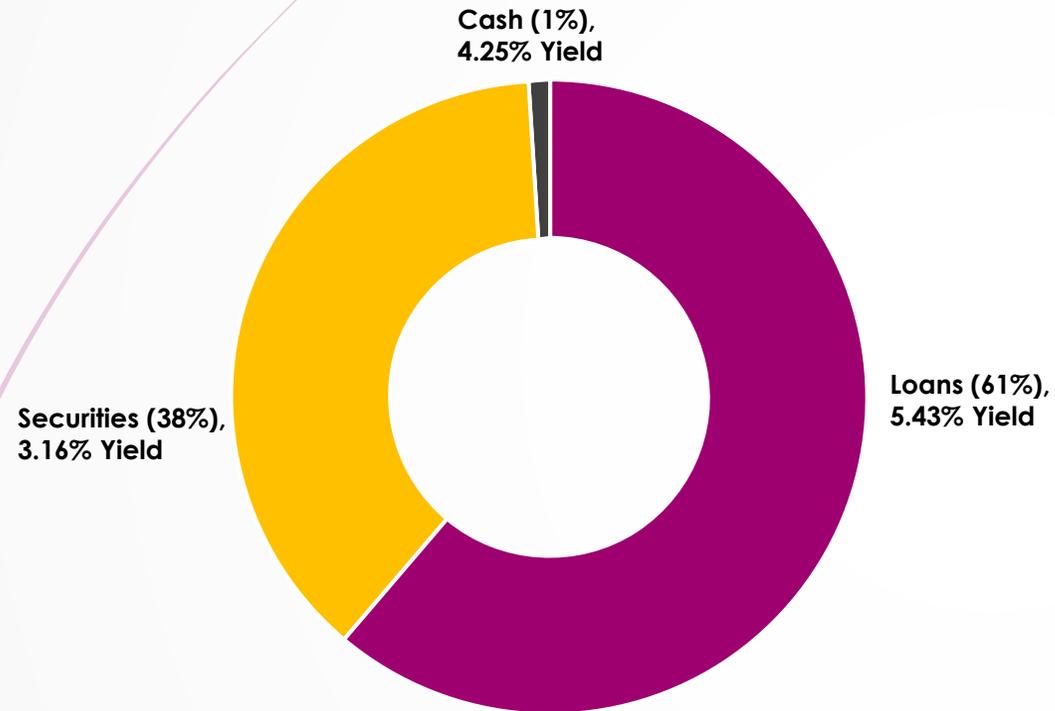
Summary Income Statement

(\$000's, Except Per Share Data)	Year-ended December 31,		% Change
	2025	2024	
Interest Income			
Interest and fees on loans	\$43,832	\$39,980	9.6%
Interest and dividends on investment securities	17,094	14,315	19.4%
Other interest income	532	359	48.2%
Total interest income	61,458	54,654	12.4%
Interest expense			
Interest on deposits	24,608	28,733	(14.4%)
Interest on FHLB advances and other borrowings	6,680	3,613	84.9%
Total Interest Expense	31,288	32,346	(3.3%)
Net interest income	30,170	22,308	35.2%
Provision for loan losses	751	86	773.3%
Net interest income after provision for loan losses	29,419	22,222	32.4%
Total noninterest income	8,395	12,007	(30.1%)
Total noninterest expense	32,263	31,588	2.1%
Income before income tax expense	5,551	2,641	110.2%
Income tax expense	213	(552)	(138.6%)
Net Income	\$5,338	\$3,193	67.2%
Earnings per Common Share:			
Basic	\$2.51	\$1.48	69.6%
Diluted	\$2.51	\$1.48	69.6%

Summary Balance Sheet

(\$000's)	As of December 31,		% Change
	2025	2024	
Assets			
Total cash and cash equivalents	\$14,616	\$17,976	(18.7%)
Equity securities	690	655	5.3%
Available for sale securities, at fair value	348,406	329,949	5.6%
Held to maturity securities, at amortized cost	196,188	216,894	(9.5%)
Total investment securities	545,284	547,498	(0.4%)
Loans held for investment	881,272	782,768	12.6%
Less: allowance for loan and lease losses	(6,793)	(7,160)	(5.1%)
Loans, net	874,479	775,608	12.7%
Operating lease right-of-use assets	8,537	9,202	(7.2%)
Premises and equipment, net	17,911	11,919	50.3%
Accrued interest receivable	5,322	5,126	3.8%
Goodwill	339	339	--
Deferred tax asset, net	7,391	10,888	(32.1%)
Bank-owned life insurance	27,750	24,678	12.4%
Federal Home Loan Bank and other bank stock, at cost	8,162	4,665	75.0%
Other assets	7,409	7,264	2.0%
Total assets	\$1,517,200	\$1,415,163	7.2%
Liabilities and Stockholders' Equity			
Liabilities:			
Noninterest-bearing	\$120,899	\$114,898	5.2%
Interest-bearing	652,290	649,837	0.4%
Time deposits	430,462	439,378	(2.0%)
Total deposits	1,203,651	1,204,113	(0.0%)
Accrued interest payable	4,378	4,528	(3.3%)
Short-term borrowings	17,056	30,000	(43.1%)
Long-term borrowings	166,186	66,186	151.1%
Operating lease liability	8,861	9,428	(6.0%)
Other liabilities	8,383	6,947	20.7%
Total liabilities	1,408,515	1,321,202	6.6%
Stockholders' Equity:			
Common stock	12,948	13,563	(4.5%)
Retained earnings	114,911	113,223	1.5%
Accumulated other comprehensive income (loss)	(19,174)	(32,825)	(41.6%)
Total stockholders' equity	108,685	93,961	15.7%
Total liabilities and stockholders' equity	\$1,517,200	\$1,415,163	7.2%

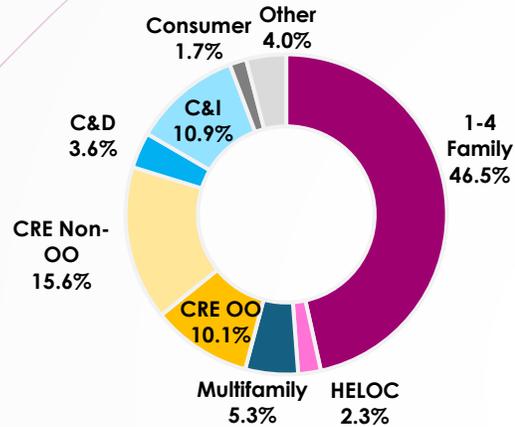
Earning Asset Mix and Yields



Asset Class	Current Mix	Goal
Cash	1%	5%
Securities	38%	30%
Loans	61%	65%

Loan Portfolio Overview

Loan Portfolio Composition

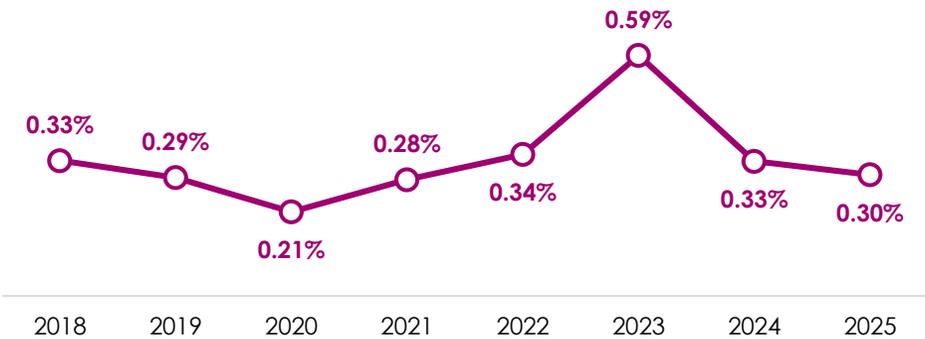


Loan Type	Amount (\$000's)	(%) of Total Loans
1-4 Family	\$410,112	46.5%
HELOC	20,066	2.3%
Multifamily	46,744	5.3%
Commercial Real Estate OO	88,707	10.1%
Commercial Real Estate Non-OO	137,408	15.6%
Construction & Development	31,848	3.6%
Commercial & Industrial	96,029	10.9%
Consumer	15,005	1.7%
Other	35,353	4.0%
Total Loans	\$881,272	100.0%

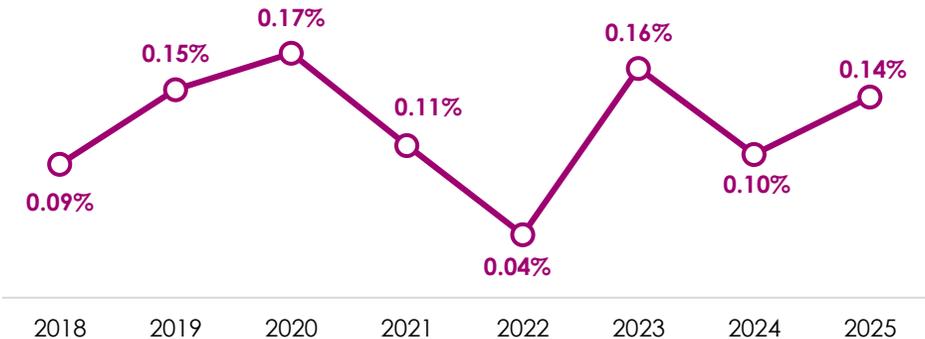
Note: Loan portfolio composition as of December 31, 2025; Asset quality trends reflect December 31 financial data for respective year

Asset Quality Trends

Nonperforming Assets / Assets (%)

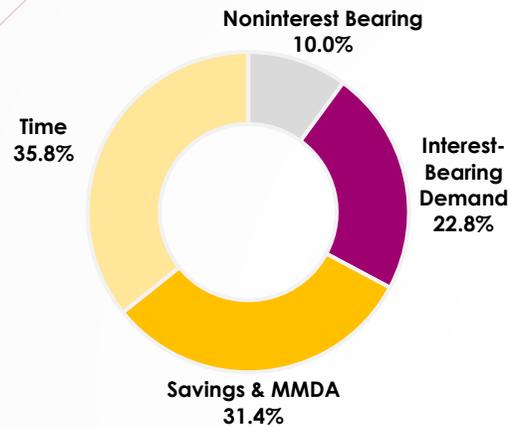


Net Charge-offs / Average Loans (%)



Deposit Composition Overview

Deposit Composition



Deposit Type	Amount (\$000's)	(%) of Total Deps.
Noninterest Bearing	\$120,899	10.0%
Interest-Bearing Demand	274,116	22.8%
Savings & MMDA	378,174	31.4%
Time	430,462	35.8%
Total Deposits	\$1,203,651	100.0%

Note: Deposit composition as of December 31, 2025; Deposit trends reflect December 31 financial data for respective year

Deposit Trends

Noninterest Bearing Deposits / Deposits (%)



Cost of Deposits (%)

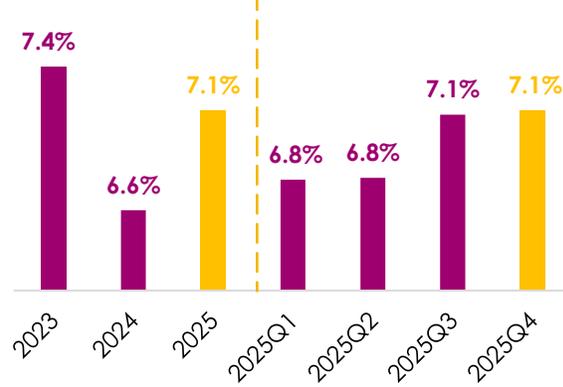


Well-Positioned to Grow in a Challenging Environment

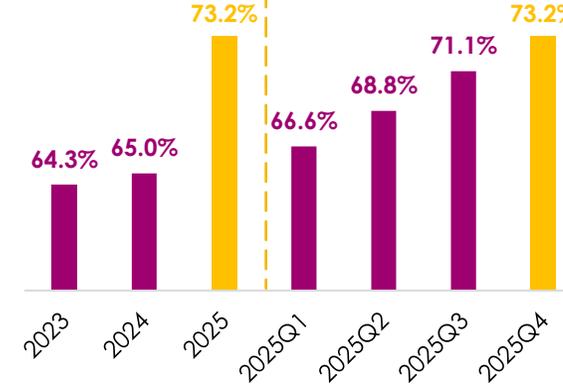
Total Gross Loans (\$M)



TCE / TA¹ (%)



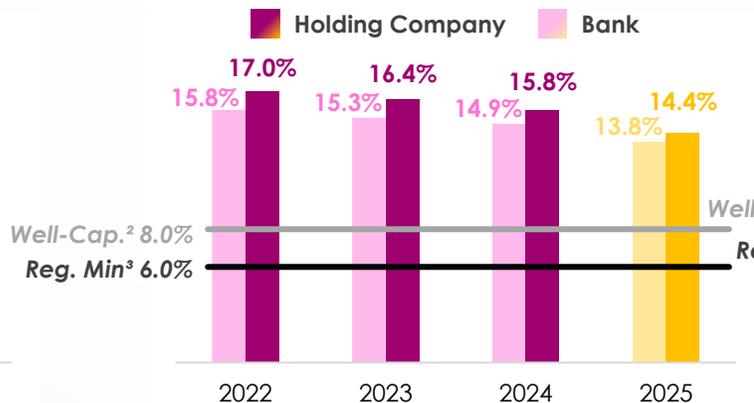
Loans / Deposits (%)



Leverage Ratio (%)



Tier 1 Risk Based Capital Ratio (%)



Total Risk Based Capital Ratio (%)



Note: Reflects December 31 financial data for respective year and quarter end financial data for respective quarter

1) See Appendix for Non-GAAP reconciliation

2) Reflects the capital ratio cutoff to be considered Well Capitalized

3) Reflects the regulatory minimum allowed capital ratio



Appendix

Senior Leadership Team



Allison Johnson
*President, CEO &
CFO*



Joseph Kelly
*SVP & Chief
Credit Officer*



Michael Paulman
*SVP & Chief
Lending Officer*



Tobie Gunby
*VP & Chief HR
Officer*



Timothy Smith
*SVP & Chief Info.
Officer*



Polly Previte
*SVP & Head of
Retail Banking*



Domenic Cagliuso
*SVP & Head of
Wealth Mgmt.*

Non-GAAP Reconciliation

(\$000's, Except Per Share Data)	For the quarter ended,				For the year ended December 31,					
	12/31/25	09/30/25	06/30/25	03/31/25	2025	2024	2023	2022	2021	2020
Total Common Equity	\$108,685	\$105,740	\$98,320	\$97,393	\$108,685	\$93,961	\$101,487	\$101,285	\$129,138	\$125,296
Goodwill	339	339	339	339	339	339	339	389	389	389
Other Intangibles	--	--	--	--	--	--	--	--	--	--
Less: Total Intangible Assets	339	339	339	339	339	339	339	389	389	389
Tangible Common Equity	\$108,346	\$105,401	\$97,981	\$97,054	\$108,346	\$93,622	\$101,148	\$100,896	\$128,749	\$124,907
Less: Total Acc. Other Comprehensive Income	(\$19,174)	(\$21,338)	(\$27,970)	(\$29,250)	(\$19,174)	(\$32,825)	(\$28,333)	(\$30,914)	\$4,823	\$8,241
Adjusted Tangible Common Equity (excl. AOCI)	\$127,520	\$126,739	\$125,951	\$126,304	\$127,520	\$126,447	\$129,481	\$131,810	\$123,926	\$116,666
Total Assets	\$1,517,200	\$1,481,176	\$1,444,141	\$1,431,450	\$1,517,200	\$1,415,163	\$1,371,717	\$1,361,775	\$1,324,223	\$1,257,438
Goodwill	339	339	339	339	339	339	339	389	389	389
Other Intangibles	--	--	--	--	--	--	--	--	--	--
Less: Total Intangible Assets	339	339	339	339	339	339	339	389	389	389
Tangible Assets	\$1,516,861	\$1,480,837	\$1,443,802	\$1,431,111	\$1,516,861	\$1,414,824	\$1,371,378	\$1,361,386	\$1,323,834	\$1,257,049
Tangible Common Equity / Tangible Assets	7.1%	7.1%	6.8%	6.8%	7.1%	6.6%	7.4%	7.4%	9.7%	9.9%
Net Income	6,764	6,812	4,676	3,100	5,338	3,193	2,646	11,513	11,305	8,230
Average Tangible Common Equity	108,346	105,401	97,981	97,054	108,346	95,866	98,426	106,099	126,643	118,337
Return on Avg. Tangible Common Equity	6.2%	6.5%	4.8%	3.2%	4.9%	3.3%	2.7%	10.9%	8.9%	7.0%

Note: Quarterly profitability metrics reflect annualized figures



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