

PRESS RELEASE

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1ST SUMMIT BANCORP OF JOHNSTOWN ANNOUNCES FIRST QUARTER 2026 RESULTS

Johnstown, PA – April 16, 2026 – 1st Summit Bancorp of Johnstown, Inc. (“1st Summit” or the “Company”) reported net income of \$2.3 million for the first quarter of 2026, an increase of 34.7% compared to the fourth quarter of 2025.

Results for the quarter included a \$446 thousand gain on the sale of approximately \$17 million of longer-duration securities. Excluding this item, adjusted net income was \$1.9 million, representing a 13.4% increase over the prior quarter.

The first quarter reflects continued strengthening of the Company’s earnings profile, driven by margin expansion, steady loan growth, and disciplined expense management.

Management Commentary

“Our first quarter results demonstrate the effectiveness of our recent business strategies and support our belief that we have deployed a solid operating model built on the right fundamentals,” said Allison Johnson, President and Chief Executive Officer. “During the first quarter, we saw meaningful margin expansion, controlled expense growth, and continued strength in credit quality, all while maintaining a disciplined approach to earning asset growth.”

Johnson continued, “The securities repositioning this quarter was intentional. We took advantage of an opportunity to improve the structure of the balance sheet, realize a gain, and better position the Company for the rate environment ahead. More importantly, even without that gain, earnings increased at a healthy pace.”

“We believe the Company is well positioned to continue expanding earnings in the coming quarters, not through one-time events, but through steady improvement in the core drivers of the business. Loan growth remains measured and focused on quality. Credit performance continues to be stable. Expenses are well managed. And margin is moving in

the right direction. When those elements come together, earnings expansion becomes less about timing and more about execution.”

Balance Sheet and Loan Growth

Total loans were \$898.5 million at March 31, 2026, representing an increase of 7.9% annualized from the prior quarter. Growth remained centered on high-quality lending opportunities consistent with the Company’s underwriting standards.

Management continues to prioritize balance sheet optimization alongside growth, with a focus on improving asset mix, duration, and overall yield.

Net Interest Income and Margin

Net interest margin expanded to 2.45% for the first quarter of 2026, compared to 2.32% in the prior quarter, an increase of 13 basis points.

The improvement reflects continued execution of funding strategies and asset repricing initiatives. The Company remains focused on further margin expansion through disciplined pricing and liability management.

Credit Quality

Credit quality remained a source of strength during the quarter:

- Net charge-offs totaled \$28 thousand
- Nonaccrual loans to total loans were 0.40%
- Provision for credit losses was \$200 thousand, primarily driven by new loan production

The Company continues to benefit from strong collateral coverage and conservative underwriting practices. Management remains attentive to evolving economic conditions while maintaining a consistent credit philosophy.

Non-interest Income and Expense

Non-interest income included a \$446 thousand gain on the sale of securities, reflecting proactive balance sheet management. Approximately \$17 million of longer duration securities were sold when a market opportunity arose to sell the securities at a gain. The proceeds were used to partially fund loan growth for the quarter. Management reviews market rates and spreads daily to identify opportunities to shorten the overall duration of the securities portfolio.

Non-interest expense totaled \$8.3 million for the first quarter of 2026, an increase of 0.73% compared to the prior quarter. Management continues to focus on cost containment making necessary investments to support growth.

Profitability

Profitability metrics improved meaningfully during the quarter:

- Return on average assets (ROAA) was 0.61% for the first quarter of 2026, compared to 0.45% in the prior quarter
- Return on average equity (ROAE) was 8.39% for the first quarter of 2026, compared to 6.33% in the prior quarter

About 1st Summit Bancorp of Johnstown, Inc.

1st Summit, through its wholly owned subsidiary, 1st Summit Bank (the “Bank”), is a community oriented financial institution that primarily focuses on relationship banking for both consumers and businesses. From 17 full-service community offices and one loan production office, the Bank provides a full array of personal and business banking solutions, investment management and trust services. The Bank serves communities throughout the counties of Cambria, Westmoreland, Blair, Somerset, and Indiana in southwestern PA. Please visit [Home | 1st Summit Bank](#) for more information.

Cautionary Statement Regarding Forward Looking Statements

Litigation Reform Act of 1995 that are subject to risks and uncertainties and are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended. Any statements about our expectations, beliefs, plans, predictions, protections, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. Forward-looking statements are typically, but not exclusively, identified by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve numerous risks and uncertainties, and you should not rely on them as predictions of future events. Factors that could cause our actual results to differ materially from those described in the forward-looking statements include, among others: (i) changes in general business and our ability to successfully implement our strategic plan, including the success of our 2025 balance sheet repositioning strategy (ii) changes in interest rates or in the quality or composition of our loan and investment portfolios; (iii) adequacy of loan loss reserves; (iv) increased competition; (v) loss of certain key officers; (vi) continued relationships with major customers; (vii) deposit attrition; (viii) rapidly changing technology; (ix) unanticipated regulatory or judicial proceedings and liabilities and other costs; (x) changes in the cost of funds, demand for loan products, or demand for financial services; (xi) other economic, competitive, governmental, or technological factors affecting our operations, markets, products, services, and prices; and (xii) our success at managing the foregoing items. For a discussion of additional factors that could cause our actual results to differ materially from those described in the forward-looking statements, please see the risk factors discussed in our most recent Annual Report on our website: [Investor Information | 1st Summit Bank](#).

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those contemplated, expressed in or implied by the particular forward-looking statement due to additional risks and uncertainties of which the Company is not currently

aware or which it does not currently view as, but in the future may become, material to its business or operating results. Due to these and other possible uncertainties and risks, we can give no assurance that the results contemplated in the forward-looking statements will be realized and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. All forward-looking statements, express or implied, included in this press release are qualified in their entirety by this cautionary statement.

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.
Consolidated Statements of Income
(Unaudited)

	For the Three Months Ended				
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>September 30, 2025</u>	<u>June 30, 2025</u>	<u>March 31, 2025</u>
	(Dollars in thousands, except per share data)				
Interest income:					
Interest and fees on loans	\$ 11,761	\$ 11,725	\$ 11,360	\$ 10,643	\$ 10,104
Interest and dividends on investment securities	4,256	4,340	4,542	4,026	4,186
Other interest income	69	96	189	161	86
Total interest income	16,086	16,161	16,091	14,830	14,376
Interest expense:					
Interest on deposits	5,476	5,982	6,251	5,973	6,402
Interest on FHLB advances and other borrowings	1,997	1,937	1,827	1,570	1,346
Total interest expense	7,473	7,919	8,078	7,543	7,748
Net interest income	8,613	8,242	8,013	7,287	6,628
Provision for credit losses	200	251	250	125	125
Net interest income after provision for credit losses	8,413	7,991	7,763	7,162	6,503
Noninterest income:					
Service charges and fees	621	702	628	657	642
Wealth management income	602	649	604	583	577
Earnings on bank-owned life insurance	192	196	194	192	175
Interchange income	522	561	524	712	482
Gain (loss) on sales of investment securities	446	-	-	142	-
Change in fair value of equity securities	4	4	22	4	6
Gain on sale leaseback	-	-	-	-	-
Other noninterest income	13	52	26	30	31
Total noninterest income	2,400	2,164	1,998	2,320	1,913
Noninterest expense:					
Salaries and employee benefits	4,297	4,225	4,333	4,357	4,333
Occupancy and equipment expenses	1,092	1,066	999	1,071	1,040
Professional services	350	374	344	334	447
Data processing and network	1,072	997	867	1,078	739
Regulatory assessments and insurance	165	171	171	165	165
Shares tax expense	219	219	219	219	219
Other operating expenses	1,082	1,165	1,030	1,090	826
Total noninterest expense	8,277	8,217	7,963	8,314	7,769
Income before income tax expense	2,536	1,938	1,798	1,168	647
Income tax expense	259	247	95	(1)	(128)
Net income	\$ 2,277	\$ 1,691	\$ 1,703	\$ 1,169	\$ 775
Earnings per Common Share					
Basic	\$ 1.07	\$ 0.80	\$ 0.80	\$ 0.55	\$ 0.36
Diluted	1.07	0.80	0.80	0.55	0.36

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.

Consolidated Balance Sheets

(Unaudited)

	March 31, 2026	December 31, 2025	As of September 30, 2025	June 30, 2025	March 31, 2025
	<u>(Dollars in thousands)</u>				
Assets:					
Cash and due from banks	\$ 10,160	\$ 9,196	\$ 10,191	\$ 13,637	\$ 16,526
Interest-bearing deposits in other banks	5,234	5,420	6,299	10,736	8,006
Total cash and cash equivalents	<u>15,394</u>	<u>14,616</u>	<u>16,490</u>	<u>24,373</u>	<u>24,532</u>
Investment securities:					
Equity securities	695	690	687	665	661
Available for sale securities, at fair value	332,944	348,406	343,411	327,167	332,319
Held to maturity securities, at amortized cost	191,815	196,188	200,559	207,257	212,111
Total investment securities	<u>525,454</u>	<u>545,284</u>	<u>544,657</u>	<u>535,089</u>	<u>545,091</u>
Loans:					
Loans held for investment	898,547	881,272	851,114	813,960	790,642
Less: allowance for credit losses	<u>(6,965)</u>	<u>(6,793)</u>	<u>(6,536)</u>	<u>(6,250)</u>	<u>(6,146)</u>
Loans, net	<u>891,582</u>	<u>874,479</u>	<u>844,578</u>	<u>807,710</u>	<u>784,496</u>
Operating lease right-of-use assets	8,324	8,537	8,553	8,767	8,968
Premises and equipment, net	17,884	17,911	11,411	11,569	11,940
Accrued interest receivable	5,297	5,322	5,305	5,161	5,058
Goodwill	339	339	339	339	339
Deferred tax asset, net	8,454	7,391	7,988	9,742	10,030
Bank-owned life insurance	27,942	27,750	27,555	27,360	27,168
Federal Home Loan Bank and other bank stock, at cost	8,577	8,162	6,915	6,220	6,079
Other assets	8,070	7,409	7,385	7,811	7,749
Total assets	<u>\$ 1,517,317</u>	<u>\$ 1,517,200</u>	<u>\$ 1,481,176</u>	<u>\$ 1,444,141</u>	<u>\$ 1,431,450</u>
Liabilities and Stockholders' Equity					
Liabilities:					
Deposits:					
Transaction accounts:					
Noninterest-bearing	\$ 127,886	\$ 120,899	\$ 118,126	\$ 120,075	\$ 122,764
Interest-bearing	649,821	652,290	635,855	642,834	643,719
Total transaction accounts	<u>777,707</u>	<u>773,189</u>	<u>753,981</u>	<u>762,909</u>	<u>766,483</u>
Time deposits	412,959	430,462	442,849	420,990	420,496
Total deposits	<u>1,190,666</u>	<u>1,203,651</u>	<u>1,196,830</u>	<u>1,183,899</u>	<u>1,186,979</u>
Accrued interest payable	4,056	4,378	4,328	4,059	4,188
Short-term borrowings	19,573	17,056	6,326	-	30,000
Long-term borrowings	181,186	166,186	151,186	141,186	96,186
Operating lease liability	8,662	8,861	8,832	9,028	9,211
Other liabilities	7,328	8,383	7,934	7,649	7,493
Total liabilities	<u>1,411,471</u>	<u>1,408,515</u>	<u>1,375,436</u>	<u>1,345,821</u>	<u>1,334,057</u>
Stockholders' Equity:					
Common stock	11,008	11,008	11,008	11,015	11,015
Capital surplus	5,781	5,781	5,781	5,825	5,825
Retained earnings	116,277	114,911	114,130	113,338	113,080
Accumulated other comprehensive income (loss)	(23,379)	(19,174)	(21,338)	(27,970)	(29,250)
Treasury stock	<u>(3,841)</u>	<u>(3,841)</u>	<u>(3,841)</u>	<u>(3,888)</u>	<u>(3,277)</u>
Total stockholders' equity	<u>105,846</u>	<u>108,685</u>	<u>105,740</u>	<u>98,320</u>	<u>97,393</u>
Total liabilities and stockholders' equity	<u>\$ 1,517,317</u>	<u>\$ 1,517,200</u>	<u>\$ 1,481,176</u>	<u>\$ 1,444,141</u>	<u>\$ 1,431,450</u>

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.

Loan Composition

(Unaudited)

	March 31, 2026	December 31, 2025	As of September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands)				
Loans:					
Commercial and industrial loans	\$ 130,279	\$ 129,389	\$ 140,272	\$ 137,474	\$ 138,038
Real estate:					
1-4 single family residential loans	424,968	430,427	427,072	400,722	401,588
Construction, land and development loans	48,403	31,543	27,805	24,013	17,043
Commercial real estate loans (including multifamily)	281,027	274,906	240,283	235,884	217,163
Consumer loans and leases	13,870	15,007	15,682	15,867	16,810
Total loans held in portfolio	\$ 898,547	\$ 881,272	\$ 851,114	\$ 813,960	\$ 790,642

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.

Deposit Composition

(Unaudited)

	March 31, 2026	December 31, 2025	As of September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands)				
Deposits:					
Noninterest-bearing demand deposits	\$ 127,886	\$ 120,899	\$ 118,126	\$ 120,075	\$ 122,764
Interest-bearing demand deposits	269,239	274,116	259,182	260,554	260,874
Savings and money market accounts	380,582	378,174	376,673	382,280	382,845
Time deposits	412,959	430,462	442,849	420,990	420,496
Total deposits	\$ 1,190,666	\$ 1,203,651	\$ 1,196,830	\$ 1,183,899	\$ 1,186,979

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.

Average Balances and Yields

(Unaudited)

	Three Months Ended					
	March 31, 2026			March 31, 2025		
	Average Balance (1)	Interest/ Expense	Annualized Yield/Rate	Average Balance (1)	Interest/ Expense	Annualized Yield/Rate
	(Dollars in thousands)					
Interest-earning assets:						
Interest-earning deposits in other banks	\$ 8,430	\$ 69	3.32%	\$ 6,983	\$ 86	4.99%
Loans(2)	886,003	11,761	5.38%	785,050	10,104	5.22%
Investment securities and other	531,771	4,256	3.25%	541,899	4,186	3.13%
Total interest-earning assets	1,426,204	16,086	4.57%	1,333,932	14,376	4.37%
Noninterest-earning assets	85,466			81,647		
Total assets	\$ 1,511,670			\$ 1,415,579		
Interest-bearing liabilities:						
Interest-bearing demand deposits	\$ 267,617	\$ 311	0.47%	\$ 267,559	\$ 395	0.60%
Savings and money market accounts	377,541	1,777	1.91%	375,110	2,083	2.25%
Time deposits	420,376	3,388	3.27%	430,448	3,924	3.70%
FHLB advances and other borrowings	189,641	1,997	4.27%	111,359	1,346	4.90%
Total interest-bearing liabilities	1,255,175	7,473	2.41%	1,184,476	7,748	2.65%
Noninterest-bearing liabilities and shareholders' equity:						
Noninterest-bearing demand deposits	126,452			119,095		
Other liabilities	19,994			16,555		
Stockholders' equity	110,049			95,453		
Total liabilities and stockholders' equity	\$ 1,511,670			\$ 1,415,579		
Net interest rate spread			2.16%			1.72%
Net interest income and margin		\$ 8,613	2.45%		\$ 6,628	2.02%
Net interest income and margin (tax equivalent)(3)		\$ 8,866	2.52%		\$ 6,874	2.09%

(1) Average balances presented are derived from daily average balances.

(2) Includes loans on nonaccrual status.

(3) In order to make pretax income and resultant yields on tax-exempt loans comparable to those on taxable loans, a tax-equivalent adjustment has been computed using a federal tax rate of 21% for the three months ended March 31, 2026 and March 31, 2025, respectively.

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.

Average Balances and Yields

(Unaudited)

	Three Months Ended					
	March 31, 2026			December 31, 2025		
	Average Balance (1)	Interest/ Expense	Annualized Yield/Rate	Average Balance (1)	Interest/ Expense	Annualized Yield/Rate
	(Dollars in thousands)			(Dollars in thousands)		
Interest-earning assets:						
Interest-earning deposits in other banks	8,430	\$ 69	3.32%	\$ 8,972	\$ 96	4.25%
Loans(2)	886,003	11,761	5.38%	857,187	11,725	5.43%
Investment securities and other	531,771	4,256	3.25%	544,426	4,340	3.16%
Total interest-earning assets	1,426,204	16,086	4.57%	1,410,585	16,161	4.55%
Noninterest-earning assets	85,466			81,167		
Total assets	\$ 1,511,670			\$ 1,491,752		
Interest-bearing liabilities:						
Interest-bearing demand deposits	\$ 267,617	\$ 311	0.47%	\$ 254,597	\$ 367	0.57%
Savings and money market accounts	377,541	1,777	1.91%	370,591	1,980	2.12%
Time deposits	420,376	3,388	3.27%	438,477	3,635	3.29%
FHLB advances and other borrowings	189,641	1,997	4.27%	173,750	1,937	4.42%
Total interest-bearing liabilities	1,255,175	7,473	2.41%	1,237,415	7,919	2.54%
Noninterest-bearing liabilities and shareholders' equity:						
Noninterest-bearing demand deposits	126,452			126,500		
Other liabilities	19,994			21,779		
Stockholders' equity	110,049			106,058		
Total liabilities and stockholders' equity	\$ 1,511,670			\$ 1,491,752		
Net interest rate spread			2.16%			2.01%
Net interest income and margin		\$ 8,613	2.45%		\$ 8,242	2.32%
Net interest income and margin (tax equivalent)(3)		\$ 8,866	2.52%		\$ 8,449	2.38%

(1) Average balances presented are derived from daily average balances.

(2) Includes loans on nonaccrual status.

(3) In order to make pretax income and resultant yields on tax-exempt loans comparable to those on taxable loans, a tax-equivalent adjustment has been computed using a federal tax rate of 21% for the three months ended March 31, 2026 and December 31, 2025, respectively.

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.
Reconciliation of Non-GAAP Financial Measures - Net Interest Margin on a Fully Taxable Equivalent Basis
(Unaudited)

	As of or for the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands, except per share data)				
Net interest margin - GAAP basis:					
Net interest income	\$ 8,613	\$ 8,242	\$ 8,013	\$ 7,287	\$ 6,628
Average interest-earning assets	1,426,204	1,410,585	1,394,547	1,342,466	1,333,932
Net interest margin	2.45%	2.32%	2.28%	2.18%	2.02%
Net interest margin - Non-GAAP basis:					
Net interest income	\$ 8,613	\$ 8,242	\$ 8,013	\$ 7,287	\$ 6,628
Plus:					
Impact of fully taxable equivalent adjustment	253	207	202	286	246
Net interest income on a fully taxable equivalent basis	\$ 8,866	\$ 8,449	\$ 8,215	\$ 7,573	\$ 6,874
Average interest-earning assets	1,426,204	1,410,585	1,394,547	1,342,466	1,333,932
Net interest margin on a fully taxable equivalent basis - Non-GAAP basis	2.52%	2.38%	2.34%	2.26%	2.09%

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.
Reconciliation of Non-GAAP Financial Measures - Tangible Book Value Per Share
(Unaudited)

	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands, except per share data)				
Total stockholders' equity	\$ 105,846	\$ 108,685	\$ 105,740	\$ 98,320	\$ 97,393
Less:					
Goodwill and other intangible assets	339	339	339	339	339
Tangible stockholders' equity	\$ 105,507	\$ 108,346	\$ 105,401	\$ 97,981	\$ 97,054
Shares outstanding	2,118,389	2,118,389	2,118,389	2,117,035	2,135,540
Book value per share	\$ 49.97	\$ 51.31	\$ 49.92	\$ 46.44	\$ 45.61
Less:					
Goodwill and other intangible assets per share	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.16
Tangible book value per share	\$ 49.81	\$ 51.15	\$ 49.76	\$ 46.28	\$ 45.45

1ST SUMMIT BANCORP OF JOHNSTOWN, INC.
Reconciliation of Non-GAAP Financial Measures - Tangible Equity to Tangible Assets
(Unaudited)

	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	(Dollars in thousands)				
Total stockholders' equity to total assets - GAAP basis:					
Total stockholders' equity (numerator)	\$ 105,846	\$ 108,685	\$ 105,740	\$ 98,320	\$ 97,393
Total assets (denominator)	1,517,317	1,517,200	1,481,176	1,444,141	1,431,450
Total stockholders' equity to total assets	6.98%	7.16%	7.14%	6.81%	6.80%
Tangible equity to tangible assets - Non-GAAP basis:					
Tangible equity:					
Total stockholders' equity	\$ 105,846	\$ 108,685	\$ 105,740	\$ 98,320	\$ 97,393
Less:					
Goodwill and other intangible assets	339	339	339	339	339
Total tangible common equity (numerator)	\$ 105,507	\$ 108,346	\$ 105,401	\$ 97,981	\$ 97,054
Tangible assets:					
Total assets	1,517,317	1,517,200	1,481,176	1,444,141	1,431,450
Less:					
Goodwill and other intangible assets	339	339	339	339	339
Total tangible assets (denominator)	\$ 1,516,978	\$ 1,516,861	\$ 1,480,837	\$ 1,443,802	\$ 1,431,111
Tangible equity to tangible assets	6.96%	7.14%	7.12%	6.79%	6.78%