

# 2026 ANNUAL SHAREHOLDERS MEETING



**1ST SUMMIT BANCORP**  
of Johnstown, Inc.

**April 22, 2026**

# WELCOME, SHAREHOLDERS



## BUSINESS OF MEETING

Chairman Call to Order

Roll Call & Quorum

Report of Allison Johnson, President & CEO

Election Results

Old Business

New Business

Adjournment



**1ST SUMMIT BANCORP**  
of Johnstown, Inc.

# BOARD OF DIRECTORS



**REX W. MCQUAIDE**

(69)

Over 40 years of experience with the Bank.

Vice President and Corporate Counsel for MCS Logistics, Inc., and owner of McQuaide Law Office.



**ROBERT P. GARDILL II**

(60)

President of General American Resources, Inc., a multi-company corporation including Ace Hardware stores, Payless Car and Truck Rental locations, and other businesses.



**JENNIFER H. LUNDEN**

(51)

Associate Attorney with Hergenroeder Rega Ewing & Kennedy, LLC. Ms. Lunden is actively involved in numerous civic and community organizations.



**JOHN W. MCCALL**

(68)

Dealer administrator of McCall Motors, Inc., a family-owned car dealership in operation for 79 years.

# BOARD OF DIRECTORS



**JACQUELINE M. MARTELLA**  
(61)

Co-Owner of Martella's Pharmacies and President and CEO of Boswell Prescription/Boswell Pharmacy Services, LLC.



**EDWARD J. SHEEHAN**  
(66)

President and CEO (retired) of Concurrent Technologies Corporation, a national independent, nonprofit applied scientific research and development organization.



**MICHAEL E. ONDESKO JR**  
(66)

President and Owner of Dunlo Transfer Co., Inc., and Dunlo Realty, Inc., in operation for over 80 years.



**ALLISON S. JOHNSON**  
(41)

Currently serves as President, CEO, and CFO of the Corporation.

# SENIOR LEADERSHIP TEAM



**ALLISON S. JOHNSON**

President, Chief Executive Officer, and Chief Financial Officer



**JOSEPH P. KELLY JR**

SVP & Chief Credit Officer



**MICHAEL J. PAULMAN**

SVP & Chief Lending Officer



**POLLY A. PREVITE**

SVP & Head of Retail Banking

# SENIOR LEADERSHIP TEAM



**TIMOTHY W. SMITH**

SVP & Chief Information Officer  
and  
Corporate Secretary



**TOBIE L. GUNBY**

VP & Chief Human Resources  
Officer



**DOMENIC M. CAGLIUSO**

SVP & Head of Wealth  
Management

# FORWARD-LOOKING STATEMENTS



This investor presentation has been prepared by 1st Summit Bancorp, Inc., (the “Company” or “FSMK”) solely for informational purposes based on its own information, as well as information from public sources. Certain of the information contained herein may be derived from information provided by industry sources. The Company believes such information is accurate and that the sources from which it has been obtained are reliable. However, the Company has not independently verified such information and cannot guarantee the accuracy of such information.

This investor presentation has been prepared to assist interested parties in making their own evaluation of the Company and does not purport to contain all of the information that may be relevant. In all cases, interested parties should conduct their own investigation and analysis of the Company and the data set forth in the investor presentation and other information provided by or on behalf of the Company.

## **Cautionary Statement Regarding Forward-Looking Information**

This investor presentation contains statements about future events that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by references to a future period or periods or by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "will," "should," "could," "plan," and other similar terms or expressions. Forward-looking statements should not be relied on because they involve known and unknown risks, uncertainties and other factors, some of which are beyond the control of the Company. These risks, uncertainties, and other factors may cause the actual results, performance, and achievements of the Company to be materially different from the anticipated future results, performance or achievements expressed in, or implied by, the forward-looking statements. Factors that could cause such differences include, but are not limited to, the impact on us and our customers of a decline in general economic conditions and any regulatory responses thereto; potential recession in the United States and our market areas; the impacts related to or resulting from recent bank failures and any continuation of the recent uncertainty in the banking industry, including the associated impact to the Company and other financial institutions of any regulatory changes or other mitigation efforts taken by government agencies in response thereto; changes in the value of securities in the Company's portfolio; increased competition for deposits and related changes in deposit customer behavior; changes in market interest rates; the persistence of the current inflationary environment in our market areas and the United States; the uncertain impacts of ongoing quantitative tightening and current and future monetary policies of the Board of Governors of the Federal Reserve System; the effects of declines in housing prices in the United States and our market areas; increases in unemployment rates in the United States and our market areas; declines in commercial real estate prices; uncertainty regarding United States fiscal debt and budget matters; cyber incidents or other failures, disruptions or security breaches; severe weather, natural disasters, acts of war or terrorism or other external events; regulatory considerations; competition and market expansion opportunities; changes in non-interest expenditures or in the anticipated benefits of such expenditures; the receipt of required regulatory approvals; changes in tax laws; and current or future litigation, regulatory examinations or other legal and/or regulatory actions. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized and readers are cautioned not to place undue reliance on the forward-looking statements contained in this presentation. For more information about these factors, please see our most recent Annual Report on our website at <https://www.1stsummit.bank/home/about-us/meet-1st-summit/investor-information/>

Any forward-looking statements contained in this presentation are made as of the date hereof, and we undertake no duty, and specifically disclaim any duty, to update or revise any such statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

## **Non-U.S. GAAP Financial Measures**

This presentation contains non-U.S. GAAP financial measures. For purposes of Regulation G promulgated by the SEC, a non-U.S. GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts or is subject to adjustments that have the effect of excluding amounts that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in the statement of income, statement of financial condition or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented in this regard. U.S. GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirements of Regulation G, FSMK has provided reconciliations within this presentation, as necessary, of the non-U.S. GAAP financial measures to the most directly comparable U.S. GAAP financial measures. For more details on FSMK's non-U.S. GAAP measures, refer to the Appendix in this presentation.

# COMPANY OVERVIEW AT DECEMBER 31, 2025

Return on Average Assets

**.37%**

Return on Average Tangible Equity

**5.37%**

Net Interest Margin

**2.20%**

Loan to Deposit Ratio

**73.22%**

Tangible Common Equity/Tangible  
Assets

**7.14%**

Efficiency Ratio

**83.66%**

**\$1.5 BILLION**  
ASSETS

**\$874 MILLION**  
NET LOANS

**\$1.2 BILLION**  
DEPOSITS



**17 COMMUNITY OFFICES**

# EXECUTIVE SUMMARY

KEY HIGHLIGHTS - FULL YEAR 2025

## NET INCOME

**\$5.3 MILLION**

**+67.2%**

**\$881.3M**

**+12.6%**

Total Loans

**2.20%**

**+27.7%**

Margin  
Expansion

**\$32.3M**

**+2.1%**

Expense  
Control

# FIVE-YEAR STRATEGIC GOALS



	GOAL	2024	2025	% COMPLETION
Return on Average Assets	1.0%	.23%	.37%	18.18%
Loan to Deposit Ratio	85%	65.01%	73.22%	41.10%
Average Earning Assets	\$1.750B	\$1.338B	\$1.432B	22.80%
Net Interest Margin	2.50%	1.73%	2.20%	40.26%

## Consolidated Statements of Income

(Dollars in thousands, except per share data)

	For the Years Ended	
	December 31, 2025	December 31, 2024
<b>Interest income:</b>		
Interest and fees on loans	\$ 43,832	\$ 39,980
Interest and dividends on investment securities	17,094	14,315
Other interest income	532	359
Total interest income	61,458	54,654
<b>Interest expense:</b>		
Interest on deposits	24,608	28,733
Interest on FHLB advances and other borrowings	6,680	3,613
Total interest expense	31,288	32,346
Net interest income	30,170	22,308
<b>Provision for loan losses</b>	751	86
<b>Net interest income after provision for loan losses</b>	29,419	22,222
<b>Noninterest income:</b>		
Service charges and fees	2,629	2,532
Wealth management income	2,413	2,299
Earnings on bank-owned life insurance	757	664
Death benefit on bank-owned life insurance	-	172
Interchange income	2,279	2,272
Gain on sales of investment securities	143	169
Change in fair value of equity securities	35	(508)
Gain on sale leaseback transaction	-	3,269
Gain on sale of loans held for investment	-	459
Other noninterest income	139	679
Total noninterest income	8,395	12,007
<b>Noninterest expense:</b>		
Salaries and employee benefits	17,248	17,347
Occupancy and equipment expenses	4,176	3,821
Professional services	1,499	1,664
Data processing and network	3,681	3,446
Regulatory assessments and insurance	672	672
Shares tax expense	876	914
Other operating expenses	4,111	3,724
Total noninterest expense	32,263	31,588
<b>Income before income tax expense</b>	5,551	2,641
Income tax expense (benefit)	213	(552)
<b>Net income</b>	\$ 5,338	\$ 3,193
<b>Earnings per common share</b>	\$ 2.51	\$ 1.46
<b>Weighted Average Shares Outstanding</b>	2,124,241	2,180,921

# CONSOLIDATED INCOME STATEMENTS



## Consolidated Balance Sheets

(Dollars in thousands, except per share data)

	As of	
	December 31, 2025	December 31, 2024
<b>Assets:</b>		
Cash and due from banks	\$ 9,196	\$ 10,666
Interest-bearing deposits in other banks	5,420	7,310
Total cash and cash equivalents	<u>14,616</u>	<u>17,976</u>
Investment securities:		
Equity securities	690	655
Available for sale securities, at fair value (amortized cost \$373,422 and \$371,820); allowance for credit losses \$0 and \$0	348,406	329,949
Held to maturity securities, at amortized cost (fair value \$178,615 and \$188,782); allowance for credit losses \$0 and \$0	<u>196,188</u>	<u>216,894</u>
Total investment securities	<u>545,284</u>	<u>547,498</u>
Loans:		
Loans held for investment	881,272	782,768
Less: allowance for credit losses	<u>(6,793)</u>	<u>(7,160)</u>
Loans, net	<u>874,479</u>	<u>775,608</u>
Operating lease right-of-use assets	8,537	9,202
Premises and equipment, net	17,911	11,919
Accrued interest receivable	5,322	5,126
Goodwill	339	339
Deferred tax asset, net	7,322	10,888
Bank-owned life insurance	27,750	24,678
Federal Home Loan Bank and other bank stock, at cost	8,162	4,665
Other assets	<u>7,610</u>	<u>7,264</u>
<b>Total assets</b>	<b>\$ 1,517,332</b>	<b>\$ 1,415,163</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities:</b>		
Deposits:		
Transaction accounts:		
Noninterest-bearing	\$ 120,847	\$ 114,898
Interest-bearing	<u>651,517</u>	<u>649,837</u>
Total transaction accounts	772,364	764,735
Time deposits	<u>431,287</u>	<u>439,378</u>
Total deposits	1,203,651	1,204,113
Accrued interest payable	4,378	4,528
Short-term borrowings	17,056	30,000
Long-term borrowings	166,186	66,186
Operating lease liability	8,861	9,428
Other liabilities	<u>8,515</u>	<u>6,947</u>
Total liabilities	<u>1,408,647</u>	<u>1,321,202</u>
<b>Stockholders' Equity:</b>		
Preferred stock, no par value; 300,000 shares authorized; none issued or outstanding at December 31, 2025 or at December 31, 2024	-	-
Common stock, \$5 par value; 4,800,000 shares authorized; 2,203,038 issued; 2,118,389 outstanding at December 31, 2025 and 2,135,540 at December 31, 2024	11,008	11,015
Capital surplus	5,781	5,825
Retained earnings	114,911	113,223
Accumulated other comprehensive income (loss)	(19,174)	(32,825)
Treasury stock, at cost; 84,649 and 67,498 shares at December 31, 2025 and December 31, 2024	<u>(3,841)</u>	<u>(3,277)</u>
Total stockholders' equity	108,685	93,961
<b>Total liabilities and stockholders' equity</b>	<b>\$ 1,517,332</b>	<b>\$ 1,415,163</b>

See accompanying notes to the consolidated financial statements.

# CONSOLIDATED BALANCE SHEETS



# EARNING ASSETS



OVERALL EARNING ASSETS INCREASED \$94.4 MILLION OR 7.1% DURING THE YEAR ENDED DECEMBER 31, 2025.

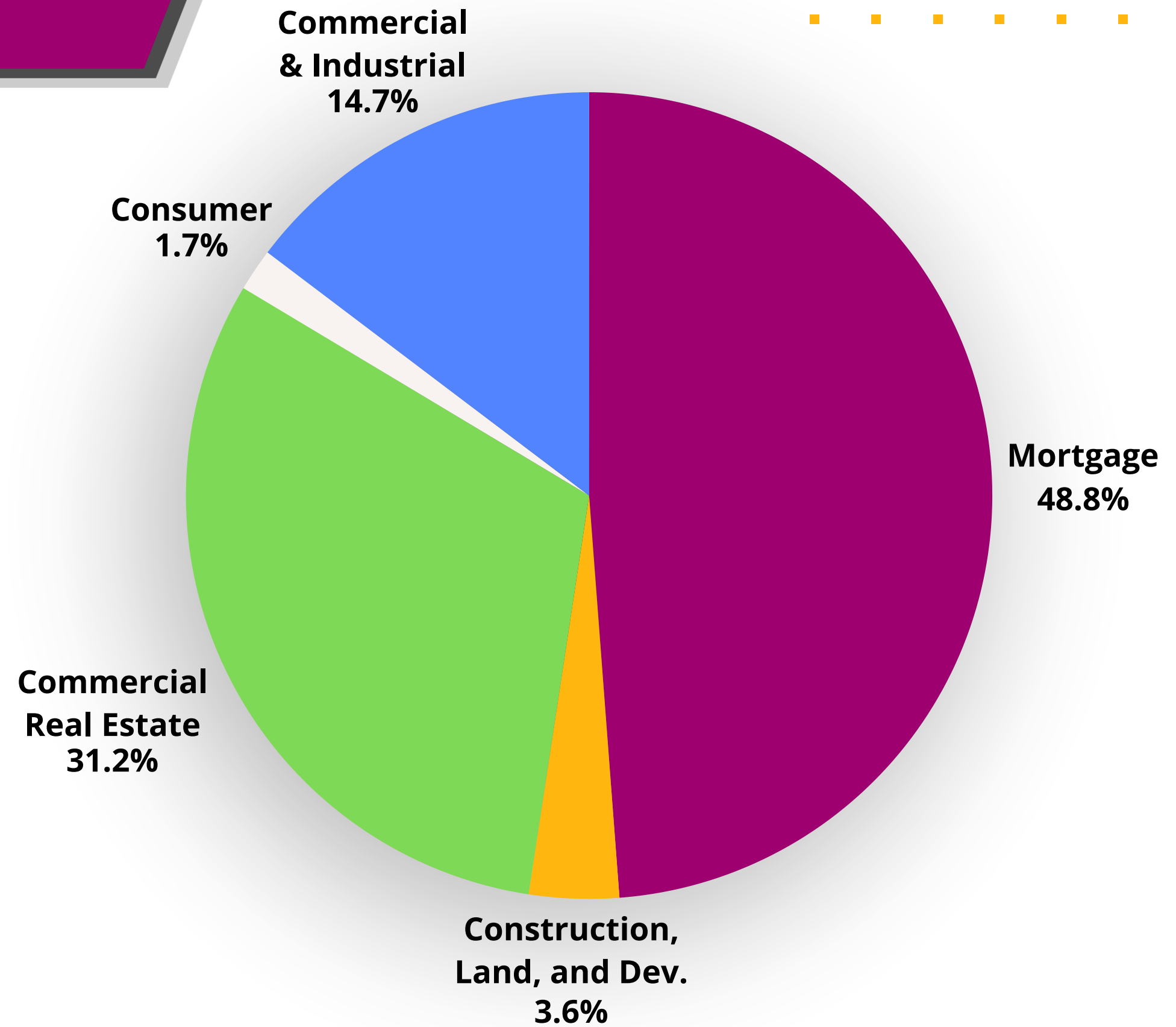
# LOANS \$881.3 MILLION

AT DECEMBER 31, 2025

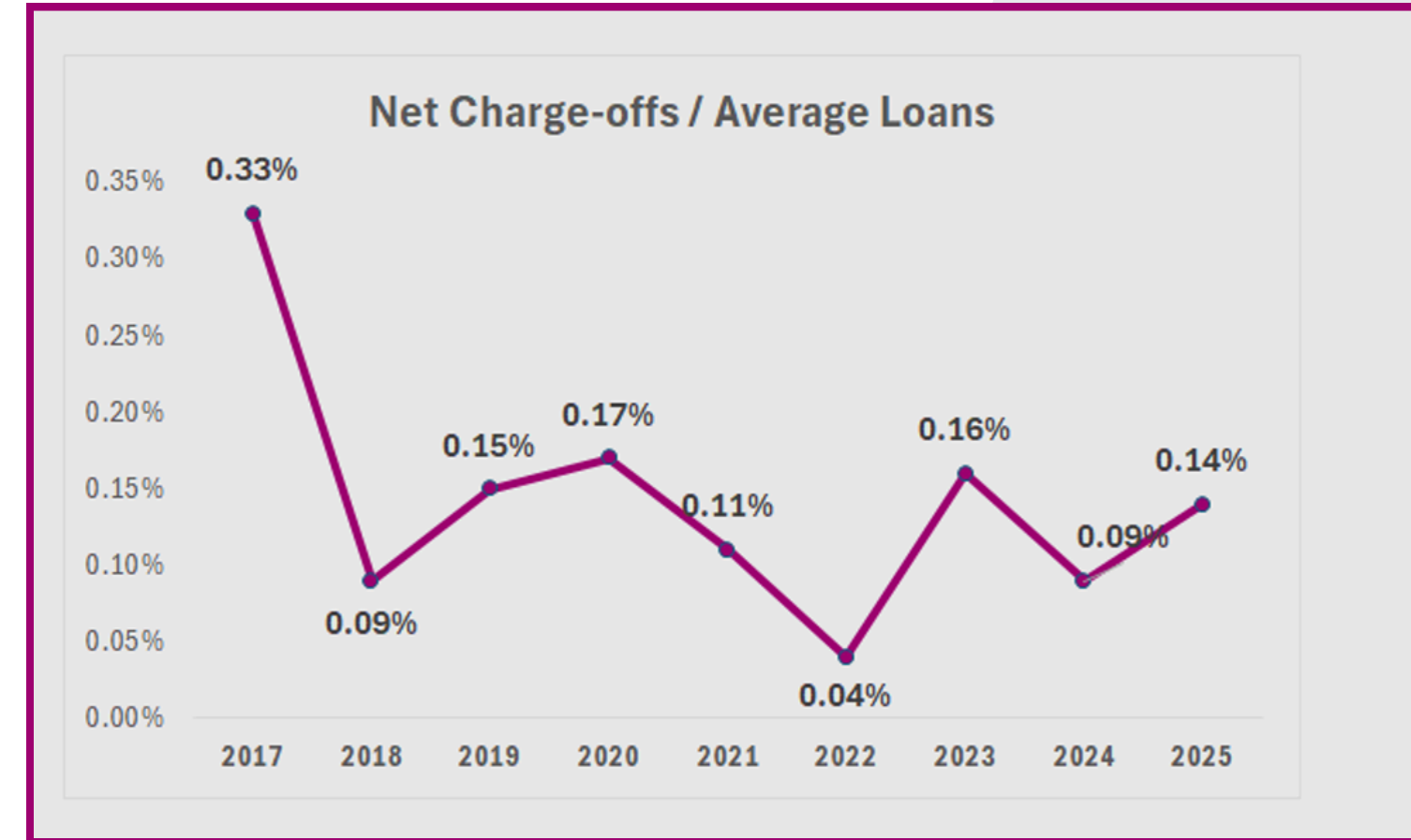
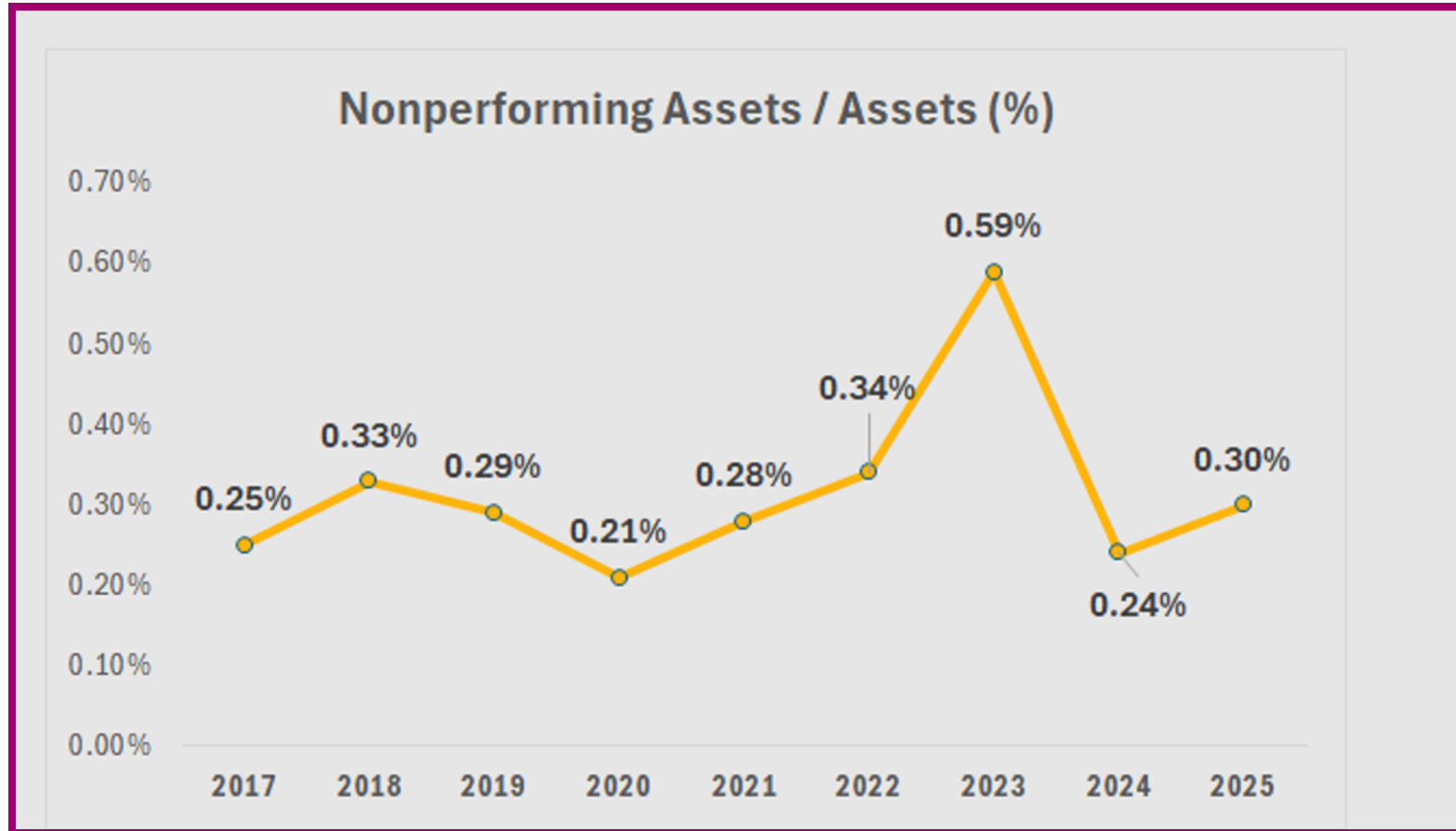
Year-over-year Growth: +12.6%

57% Fixed Rate  
WTD AVG Rate 4.76%

43% Variable Rate  
WTD AVG Rate 6.32%

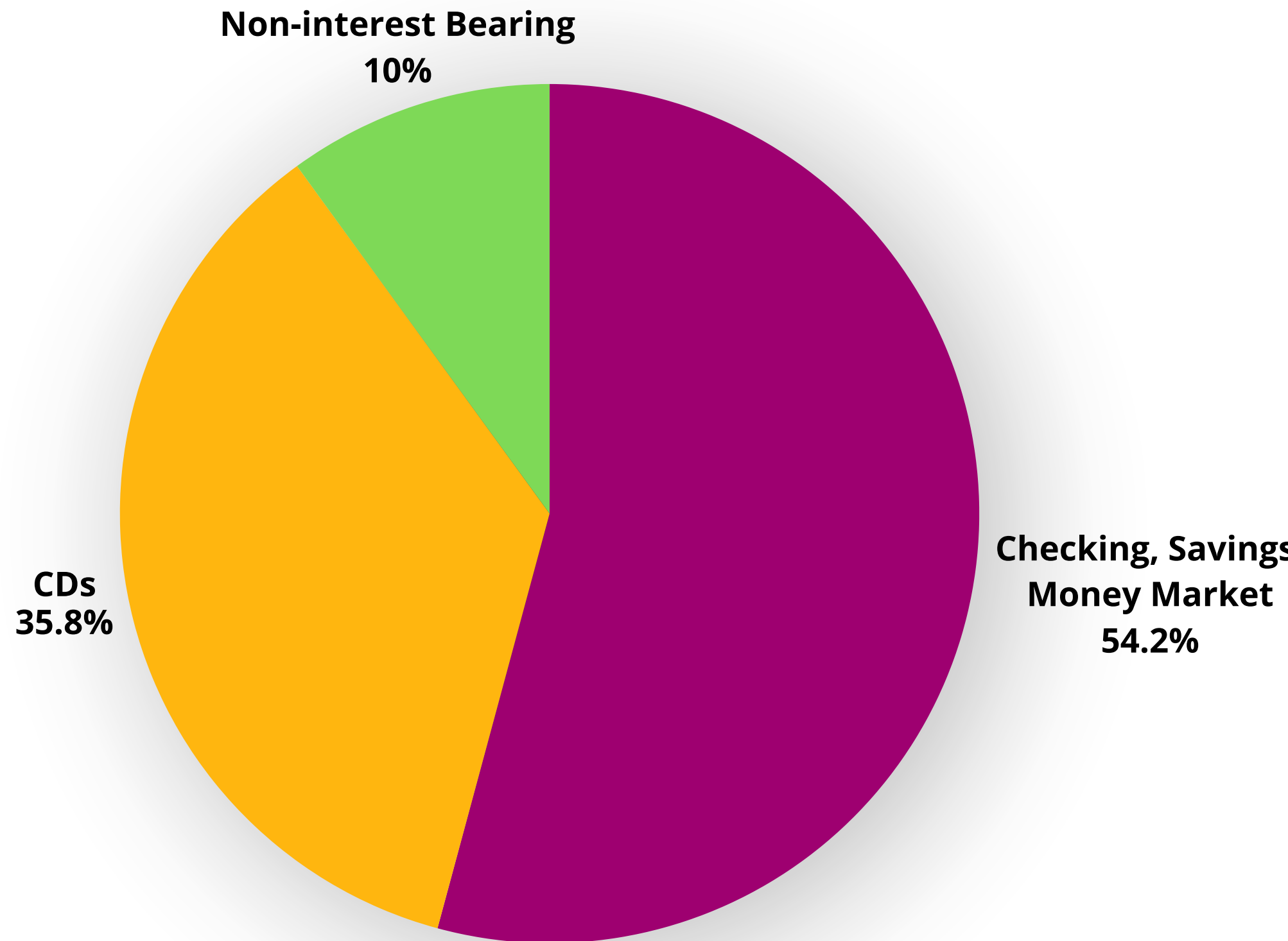
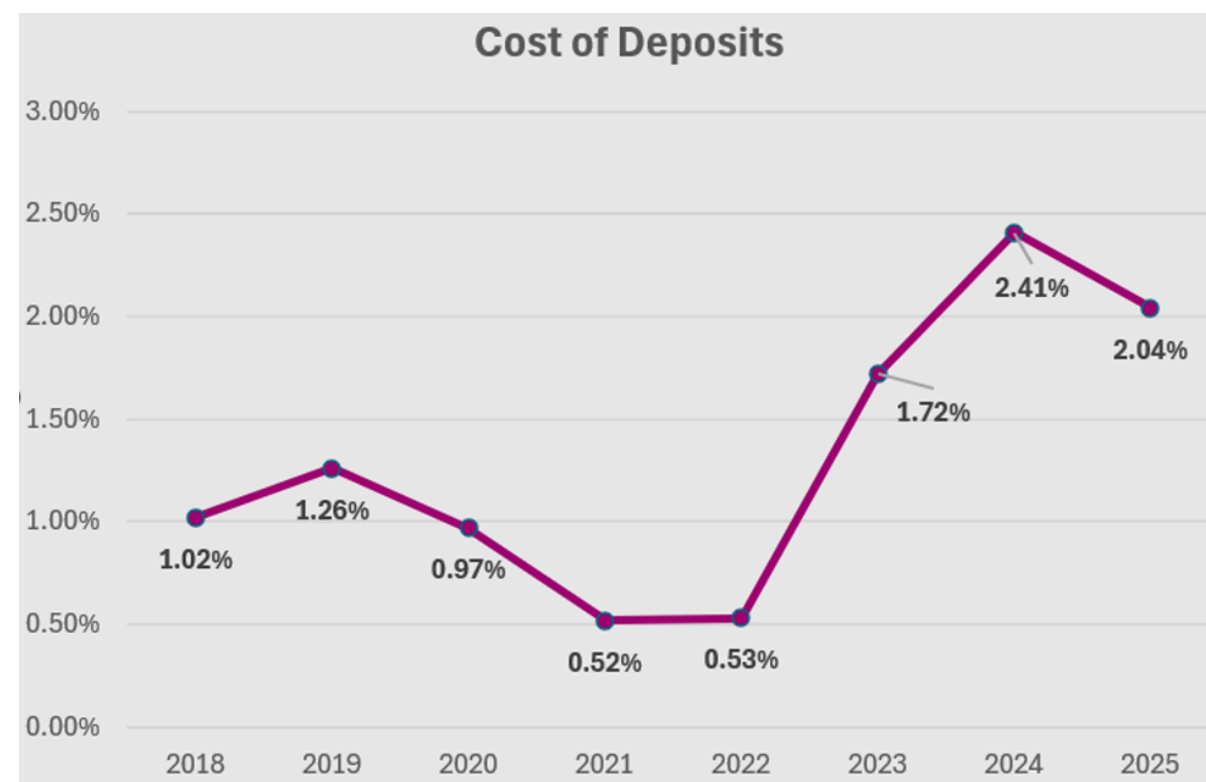
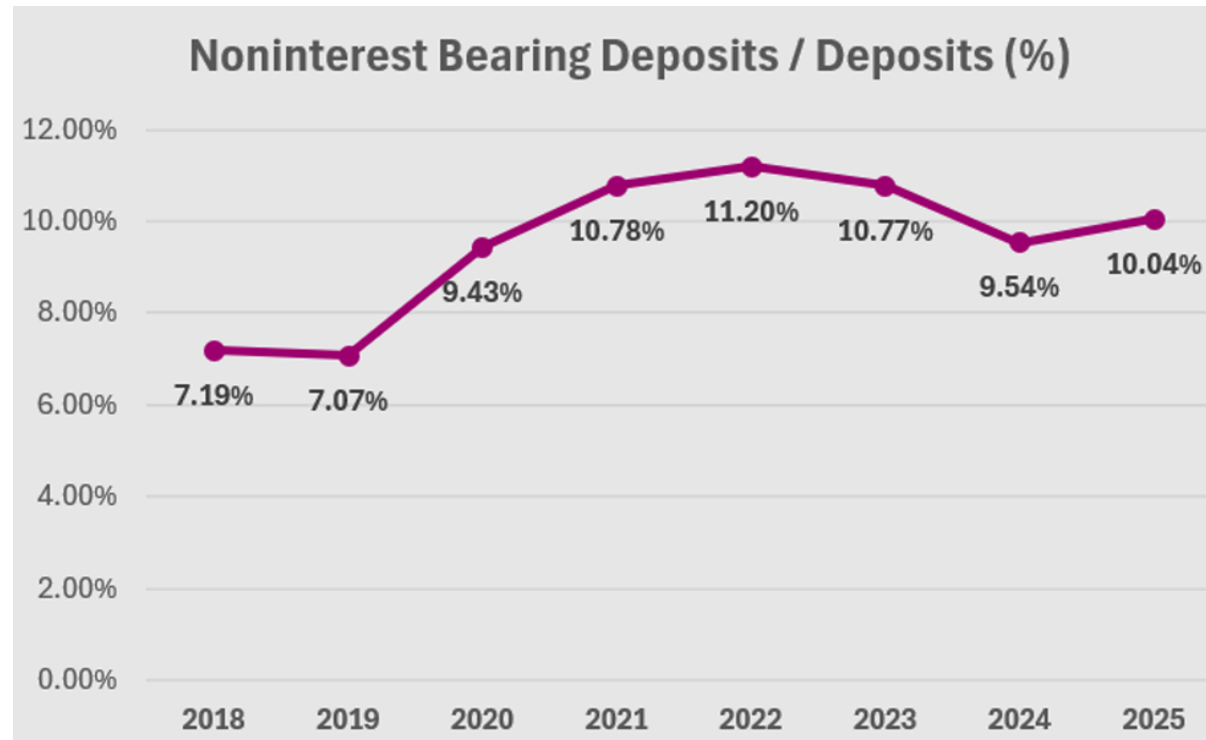


# CREDIT QUALITY



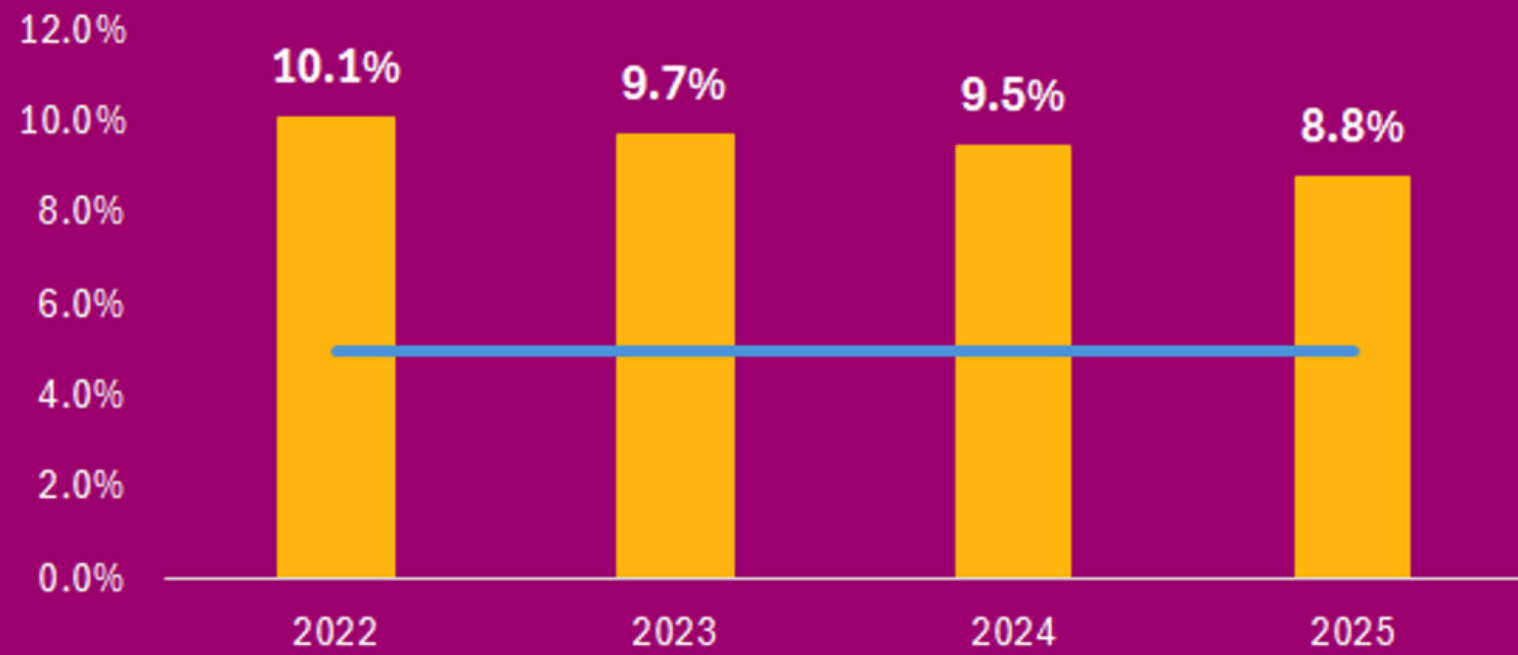
# DEPOSITS \$1.2 BILLION

## AT DECEMBER 31, 2025

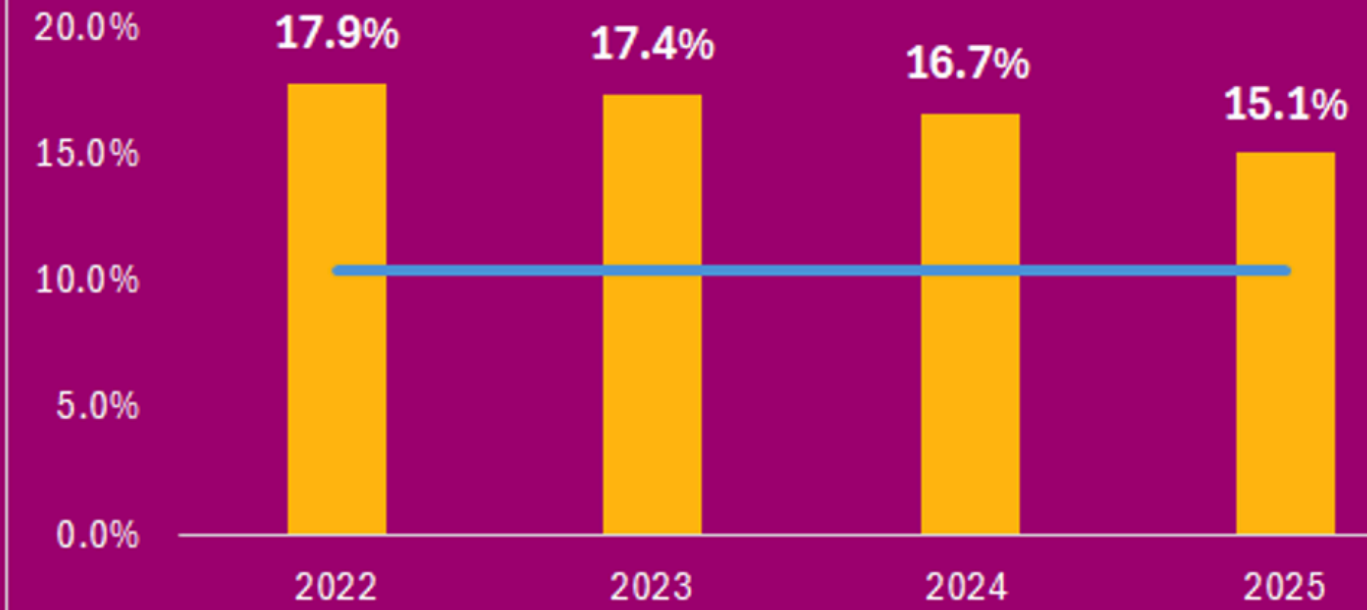


# CAPITAL LEVELS

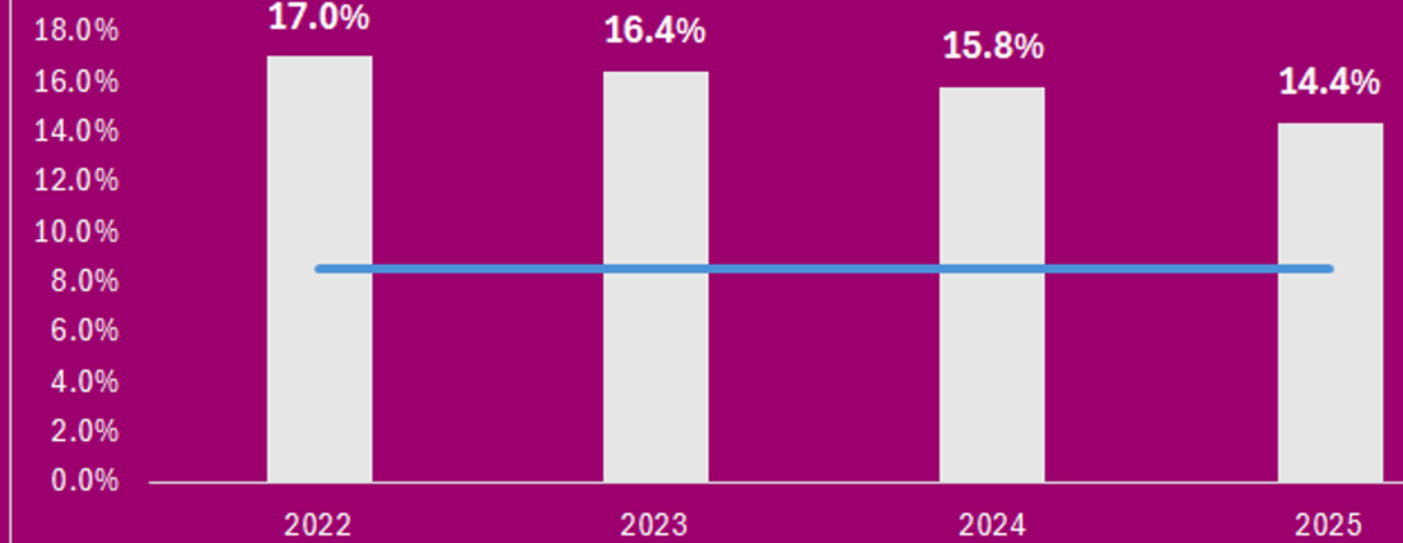
### Leverage Ratio (%)



### Total Risk Based Capital Ratio (%)



### Tier 1 Risk Based Capital Ratio (%)



# ECONOMIC OUTLOOK

Throughout 2026 We Anticipate:

- Consistent economic growth each period
- A weakening labor market
- One additional rate cut at the most
- A favorable regulatory environment

We will continue to monitor volatility in benchmark interest rates and capitalize on opportunities to rebalance the securities portfolio.





# STRATEGIC INITIATIVES UPDATE

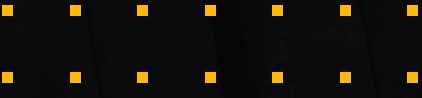
## CUSTOMER FOCUS

- Implementing a new digital banking platform in late fall 2026.
- Improving back office efficiency to decrease account opening time.

## AGILE FINANCIAL FRAMEWORK

- Daily analytics to determine if strategies are available to deploy.
- Deployed a number of internal programs to improve transparency and forecast accuracy.

## TECHNOLOGY

- Consolidating vendors to either save and/or add functionality.
  - Various programs to help customers access accounts and statements online.
- 

# 2026 EQUITY INCENTIVE PLAN



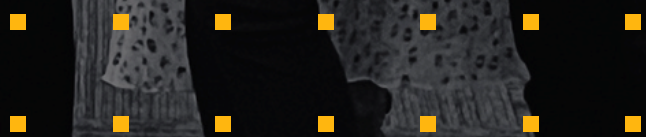
---

**Retain, reward, attract, and incentivize employees and directors in order to promote growth.**

**Improve performance.**

**Further align internal interests with shareholder interests.**

---



# CROWN ACQUISITION

W W C R O W N A M E R I C A W W W

## STRENGTH

Demonstrates our strength and commitment to all of Johnstown.

## GROWTH

Provides us the space we need to grow into our long term goals.

## INSPIRATION

We hope our investment inspires others to bring business back downtown.

## OPPORTUNITY

We were able to purchase a premium space at an attractive price.



# CLOSING REMARKS

While we are proud of a year where the stock value has increased more than 80%, we can't be blinded by results. We have to do the work today that can impact results years from now.

We must invest in tomorrow.

Capital levels and credit quality provide a strong foundation for future growth as further shifts in interest rates present opportunities.

We believe that re-balancing the mix of earning assets and funding duration will ensure that the Bank is positioned as slightly asset-sensitive to neutral on an ongoing basis.





**1ST SUMMIT BANCORP**  
of Johnstown, Inc.

**THANK YOU**

